

## SUPPORT SB1912 (Fine)


# IL Health Care Consumer and Small Business Affordability and Transparency Act


Illinois consumers and small businesses need affordable health coverage options and relief from skyrocketing health insurance costs.


SB1912 will protect consumers and small businesses from excessive premium increases by requiring the state to review and approve health insurance rates, as well as ensuring that the process is transparent, accessible, and equitable.

### SB1912 will...

- 1) Give the Illinois Department of Insurance the authority to take a **more active role in reviewing and approving premium rate increases** for individuals and small businesses.
- 2) Give DOI the authority to **examine whether the proposed rates are affordable** to consumers and small businesses.
- 3) Require DOI to provide a **30-day comment period** on proposed rates and hold public hearings.
- 4) Create an **Office of the Health Care Advocate** to represent consumers and small businesses during the rate filing, public comment, and public hearing processes.

Illinoisans spend on average  
 **\$7,449**  
on health care per person  
(Healthcare Value Hub)

Health care costs have skyrocketed  
 **25%**  
for Illinoisans between  
2013 and 2021  
(Healthcare Value Hub)

Illinois would join  
 **36 states**  
in protecting consumers  
from excessive premium  
increases  
(Consumer Reports)

*Some business owners are going back to the corporate world because they need health insurance for their families and cannot afford it as a small business... Health care prices have got to go down. They are discouraging business owners and aspiring entrepreneurs.*

*- Siri Hibbler, CEO, Illinois Black Chamber*

# Healthcare premium costs for Illinoisans are skyrocketing

"I have had to drop insurance because the premiums were too high, and have not used it other years because there was nothing left over to cover deductibles and co-pays."  
 - Consumer from North Chicago, IL

**↑17.04%**  
 Quartz  
 (small group market\*)

**↑15.86%**  
 UnitedHealthcare  
 (individual market\*)

**↑13.67%**  
 Ambetter  
 (individual market\*)

\*average increases in 2023  
 Source: Healthcare.gov

## These protections would affect over 1 million Illinoisans in non-group and small group plans

**641,000 individuals in non-group plans and 528,700 individuals in small group plans**

Source: Kaiser Family Foundation

## Regulators in 36 states already protect consumers from excessive healthcare premium increases

**In 2023, prior approval is saving**

**\$22.9 million**  
 for Rhode Islanders

**\$632.4 million**  
 for New York small businesses

**\$138.4 million**  
 for Connecticuturs

Source: Families USA & Shriver Center report (below)

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**Full report on making healthcare more affordable in Illinois**



SMALL BUSINESS ADVOCACY COUNCIL

